

# RESERVATION APPLICATION

I hereby offer to buy from \_\_\_\_\_ Subdivision owned by \_\_\_\_\_ situated at \_\_\_\_\_ the following:  
Lot/s \_\_\_\_\_ Block \_\_\_\_\_ Phase \_\_\_\_\_ Area (sq.M.) \_\_\_\_\_ Price/sq.m. P \_\_\_\_\_ Total Price P \_\_\_\_\_  
Full Down payment P \_\_\_\_\_

## Downpayment Schedule:

P \_\_\_\_\_ Upon signing the contract

P \_\_\_\_\_

P \_\_\_\_\_

P \_\_\_\_\_

P \_\_\_\_\_

**TOTAL P** \_\_\_\_\_

No. of Years to Pay: \_\_\_\_\_

Monthly Amortization: \_\_\_\_\_

with interest at \_\_\_\_\_ % per annum: **P** \_\_\_\_\_

**TOTAL DAYS:** \_\_\_\_\_

I am depositing the sum of \_\_\_\_\_ [ P \_\_\_\_\_ ] as reservation money for the above described lot/s. The balance of down payment shall be paid by me as scheduled above and upon full payment thereof, the prescribed CONTRACT TO SELL, which is available for examination, shall be executed and signed by me.

It is understood and agreed that this reservation is non-transferable and any transfer made by me shall be void and shall be cause for cancellation of this reservation and the forfeiture of my reservation money and any other payments.

I hereby certify that I have personally inspected the subject of this reservation and I have found the same to be satisfactory.

Further, Condohouseandlot.com and/or the aforementioned owner of the subdivision/property shall have the right to automatically cancel my reservation without further notice and forfeit as liquidated damages my reservation fee and whatever other payment I have made in the event of the following:

- [1] Failure on my part to pay any installment on the downpayment as stated above, or Payment of Penalty
- 2] Failure on my part to sign and deliver the prescribed Contract to Sell within in five (5) days from the date of full downpayment
- [3] Withdrawal on my part from this agreement for any reason whatsoever;

I am also aware that my monthly amortization on the lot/s/property is/are found to be unavailable for sale to me due to a prior sale commitment or transaction to or with another party, the same having been offered to me by mistake or inadvertence, I agree to have the subject lot/s/property of exchange with lot/s/property equal area or value to or to the cancellation of the reservation agreement subject to the reimbursement of all payments previously made by me by reason of this reservation.

Any provision to the contrary notwithstanding, I hereby agree and acknowledge that Condohouseandlot.com has the right to cancel and rescind this reservation for any cause whatsoever at any time before issuance of my Contract to Sell by giving written notice of its intention to do so and refunding me all the payment made by virtue hereof.

This contract states the entire agreement of both parties hereto and any stipulation, representation or agreements or promises, oral or otherwise not contained in this reservation or incorporated herein by reference shall not bind Condohouseandlot.com.

\_\_\_\_\_, City, \_\_\_\_\_ 20\_\_\_\_

Spouse: \_\_\_\_\_

Address: \_\_\_\_\_

Residence Cert A \_ \_\_\_\_\_

Tel. No. \_\_\_\_\_

Date & Place of Issue \_\_\_\_\_

**Buyer**

Vice President: \_\_\_\_\_

Director For Sales: \_\_\_\_\_

Account Manager: \_\_\_\_\_

APPROVED: \_\_\_\_\_

**Owner/Developer**

Note: This reservation is not valid and binding unless approved by the owner /developer. Your money will be refunded if not approved. Moreover, this reservation is not valid unless the required reservation fee is paid. Payments should be made directly to the cashier of Condohouseandlot.com and any payment will not be honored if not actually received by the cashier of Condohouseandlot.com. Buyers are instructed to demand the proper receipt whenever making payment. Only machine-validated receipts shall be honored by Condohouseandlot.com. In the event that the area of the lots shall be changed, the purchase price shall be changed accordingly.